

Document: Notice of Intent to Adopt a Rule

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**TITLE 876 INDIANA REAL ESTATE
COMMISSION**

LSA Document #00-260

Under IC 4-22-2-23, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: Revise and update the definition of selling principal broker. Require a mutual release or court order to authorize a listing and selling principal broker to release earnest monies. Extend requirements that apply to listing principal brokers in closings to selling principal brokers. Add Internet advertising to the advertising requirements. Revise incompetent practice of real estate provisions concerning inducing parties to breach contracts. Require applicants for licensure as a broker or salesperson by reciprocity to pass the Indiana licensure law portion of the examination. Divide the real estate broker and salesperson examination into two sections and require that applicants pass both sections. Allow individuals once approved to instruct for continuing education sponsors to teach for other sponsors without further approval. Require photo identification or pocket card for admission to a continuing education course. Change the course subjects allowed satisfying the ten hour continuing education requirement under IC 25-34.1-9-11(2). Eliminate mechanical skills as a course that does not qualify as instructional or contributing to professional competency in the practice of real estate. Require licensees to obtain 16 hours of continuing education to reactivate an inactive license during a two year licensure period. Questions or comments concerning the proposed rules may be directed to: Indiana Professional Licensing Agency, Attention: Staff Counsel, 302 West Washington Street, Room E034, Indianapolis, Indiana 46204-2700. Statutory authority: IC 25-1-8-5; IC 25-34.1-2-5; IC 25-34.1-2-5.1; IC 25-34.1-9-21.